

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2268 - SB 2299**

April 2, 2009

**SUMMARY OF BILL:** Authorizes the Department of Commerce and Insurance (C&I) to establish a guaranty fund for certain self-insured employers. This fund would give self-insured employers an alternate collateral fund mechanism through which they could collectively secure aggregate incurred liabilities rather than securing just the employers own incurred liabilities. Authorizes the C&I to levy penalties and interest against employers who fail to timely pay premium taxes.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**

**Increase State Expenditures – Not Significant**

Assumptions:

- Any increase in state revenue attributable to increase penalty and interest collections is estimated to be not significant.
- Any increase in state expenditures due to an increase in administrative costs relative to implementing the provisions of the bill is estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/cce